

VILLAGE OF ALAMANCE

BUDGET ORDINANCE
2022-2023 BUDGET

Be it ordained by the Governing Body of the Village of Alamance, meeting in session June 28, 2022 that the following budget be adopted for the 2022-2023 fiscal year ending June 30, 2023:

A. General Fund

The following revenues are anticipated for the year ending June 30, 2022:

Ad Valorem Taxes	\$	221,500
Sales Taxes		300,000
Other Taxes		41,100
Investment Income		1,000
Powell Bill		28,050
Recycling Fees		27,000
Trash Fees		500
Permits		500
Miscellaneous		500
Total Revenues	\$	<u>620,150</u>

The following expenditures are anticipated for the year ending June 30, 2022:

Governing Body	\$	100
Administration		278,050
Finance		45,000
Tax Billing and Collection		6,000
Public Safety and Elections		6,000
Streets		168,000
Sanitation		112,000
Jordan Lake		5,000
Total Expenditures	\$	<u>620,150</u>

B. Water and Sewer Fund

The following revenues are anticipated for the year ending June 30, 2022:

Water and Sewer Charges	\$	343,500
Penalties and Interest		6,000
Inspection Fees		0
Investment Income		100
Other Operating Revenue		100
Total Revenues	\$	<u>349,700</u>

The following expenditures are anticipated for the year ending June 30, 2022:

Administration	\$	41,700
Operations		295,200
Debt Service		<u>12,800</u>
Total Expenditures	\$	<u>349,700</u>

C. Capital Reserve Fund

Revenues

Revenue 20-21		<u>1,000.00</u>
Total Revenues	\$	1,000.00

Expenses

Capital Costs	\$	<u>1,000.00</u>
Total Expenditures	\$	<u>1,000.00</u>

D. Capital Project Ordinance: See Attached

E. Be it ordained that a tax rate of \$.20 per \$100.00 valuation is hereby established as the official tax rate for the Village of Alamance for the fiscal year beginning July 1, 2022, and ending June 30, 2023.

(Signed)

_____	Donald Tichy, Mayor
_____	Tim Isley, Mayor Pro Tem
_____	Dale Hunt
_____	Barry Crouse
_____	Phil Cheap
_____	Gayle Andrews
_____	Daniel Tichy

